


	A	B	C	D	E	F
1	<b>SHOPPING FOR A CAR</b>					
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9	<b>Year/Make/Model</b>	<b>2009 Cadillac Escalade</b>	<b>LOAN CALCULATORS:</b>  <a href="http://www.abileneteachersfcu.org/index.html">http://www.abileneteachersfcu.org/index.html</a>  <a href="http://www.msn.com">www.msn.com</a> (Autos ~ Finance)  (do not add downpayment again in calculators)			
10	<b>Invoice Price</b>	<b>\$79,347.00</b>				
11	<b>+8.25% Tax</b>	<b>Invoice Price * 8.25%</b>				
12	<b>+ \$250 Title and License</b>	<b>\$250.00</b>				
13	<b>- \$500 Down Payment</b>	<b>\$500.00</b>				
14	<b>=Amount Financed</b>	<b>Inv. Price + Tax + Title - Down Payment</b>				
15	<b>Interest Rate</b>	<b>Rate Chart</b>				
16	<b># of Months Financed</b>	<b>Rate Chart</b>				
17	<b>Monthly Payment</b>	<b>Loan Calculator</b>				
18	<b>Total Cost</b>	<b>Loan Calculator</b>				
19	<b>Total Interest Paid</b>	<b>Total Cost - Amount Financed or Loan Calculator</b>				
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21	1. Set-up the above spreadsheet ~ format cells appropriately for <b>currency or percentage</b>  2. You must have one <b>realistic car</b> , <b>one dream car</b> and <b>one car of your choice</b>  3. Search the internet for find your cars and prices  4. Include the <b>year/make/model of your car</b> choice  5. <b>Invoice Price</b> ~ use Invoice price if available  6. <b>8.25% Tax</b> ~ (=Invoice Price * 8.25%)  7. <b>Amount Financed</b> ~ (=Invoice Price + Tax + Title/License - Down Payment) <b>**Use this # in Loan Calculator</b>  8. <b>Interest Rate</b> ~ use the <b>rate chart</b> to find the interest rate for your year model car  9. <b>Number of Months Financed</b> ~ use the <b>rate chart</b> to find the number of months available for financing your year model car  10. <b>Monthly Payment</b> ~Use <b>loan calculator (DO NOT PUT DOWNPAYMENT IN CALULATOR)</b>  11. <b>Total Cost</b> ~ What the car is going to cost you (use <b>loan calculator</b> )  12. <b>Total Interest Paid</b> ~ (=Total Cost – Amount Financed)					
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